

City of Beaverton Resolution for Deficit Elimination Plan

Resolution Number 2026 - 3

WHEREAS the City of Beaverton’s (596) Rubbish Fund had a deficit unrestricted fund balance of \$476,367.00, and the (638) Equipment Fund had a deficit unrestricted net position of \$12,648.00 on June 30, 2025, and;

WHEREAS 1971 PA 140 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury, and;

NOW, THEREFORE, IT IS RESOLVED that the City of Beaverton’s Council adopts the following as the City of Beaverton’s Deficit Elimination Plan:

Rubbish fund	596	596	596	596	596	596	596
	Enterprise Funds	Enterprise Funds	Enterprise Funds	Enterprise Funds	Enterprise Funds	Enterprise Funds	Enterprise Funds
	Rubbish Fund	Rubbish Fund	Rubbish Fund	Rubbish Fund	Rubbish Fund	Rubbish Fund	Rubbish Fund
	2025	2026	2027	2028	2029	2030	2031
Operating revenues							
ARPA							
Charges for services	\$ 78,029	\$ 81,150	\$ 84,396	\$ 87,772	\$ 91,283	\$ 94,934	\$ 98,732
Total operating revenues	78,029	81,150	84,396	87,772	91,283	94,934	98,732
Operating expenses							
Salaries and wages							-
Payroll taxes							-
Employee benefits	196						-
Supplies	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-
Telephone	-	-	-	-	-	-	-
Utilities							-
Repair and maintenance							-
Contracted services	\$ 67,734	\$ 70,105	\$ 72,558	\$ 75,098	\$ 77,726	\$ 80,447	\$ 83,262
Equipment rental	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Project cost							-
Depreciation							-
Total operating expenses	67,930	70,105	72,558	75,098	77,726	80,447	83,262
Operating loss	10,099	11,045	11,838	12,674	13,557	14,487	15,469
Nonoperating revenues (expenses)							
Transfer In from General Fund	70,000	70,000	70,000	71,000	71,000	71,000	72,000
Interest expense							-
Other expense	-	-	-	-	-	-	-
Net nonoperating revenues (exp)	70,000	70,000	70,000	71,000	71,000	71,000	72,000
Loss before contributions and t	80,099	81,045	81,838	83,674	84,557	85,487	87,469
Changes in net position	80,099	81,045	81,838	83,674	84,557	85,487	87,469
Total net position - beginning	(556,466)	(476,367)	(395,322)	(313,484)	(229,810)	(145,253)	(59,766)
Total net position - ending	\$ (476,367)	\$ (395,322)	\$ (313,484)	\$ (229,810)	\$ (145,253)	\$ (59,766)	\$ 27,703
Unrestricted Net position (defic	(476,367)	(395,322)	(313,484)	(229,810)	(145,253)	(59,766)	27,703
Unrestricted	(476,367)	(395,322)	(313,484)	(229,810)	(145,253)	(59,766)	27,703

Equipment Fund	638	638
	Equipment Fund	Equipment Fund
	2025	2026
Unrestricted Net Position (Deficit) July 1	\$ (67,904)	\$ (12,648)
Operating revenues		
Equipment Rental	\$ 81,813	\$ 84,267
Other Revenue	\$ 295	
Total operating revenues	82,108	84,267
Operating expenses		
Salaries and wages	28,223	29,070
Payroll taxes	2,166	2,231
Employee benefits	11,177	11,512
Supplies	16,635	17,134
Postage	-	-
Telephone	-	-
Insurance	-	-
Utilities	-	-
Repair and maintenance	67,211	69,227
Contracted services	2,559	2,636
Equipment rental	-	-
Miscellaneous	772	795
Depreciation	27,967	17,000
Total operating expenses	156,710	149,605
Operating loss	(74,602)	(65,338)
Nonoperating revenues (expenses)		
Transfers In	170,000	70,000
Other revenue	(628)	
Net nonoperating revenues (expenses)		
Loss before contributions and transfers	94,770	4,662
Changes in net position	94,770	4,662
Total net position - beginning	(39,514)	55,256
Total net position - ending	55,256	59,918
Unrestricted net position (+ depreciation)	(12,648)	9,014

BE IT FURTHER RESOLVED that the City of Beaverton will no longer pay bills from the Rubbish Fund, and will continue to pay bills from the General Fund, and;

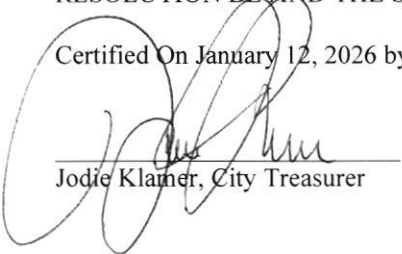
BE IT FURTHER RESOLVED that the City of Beaverton will impose rate increases annually to coincide with cost increases per rubbish contract, and;

BE IT FURTHER RESOLVED that the City of Beaverton City Council anticipates additional equipment rental funding from streets that are now open for traffic. These streets were closed down for the 2020-21 fiscal year. The equipment rental charges will also be booked on a quarterly basis, so as not to be overlooked for the (638) Equipment Fund, and;

BE IT FURTHER RESOLVED that the City of Beaverton City Manager submits the revised Deficit Elimination Plan in its entirety to the Michigan Department of Treasury for Certification.

ALL RESOLUTIONS AND PARTS OF RESOLUTIONS INsofar AS THEY CONFLICT WITH THE PROVISIONS OF THIS RESOLUTION BE AND THE SAME ARE HEREBY RESCINDED.

Certified On January 12, 2026 by:



Jodie Klamer, City Treasurer